



## Eligibility criteria for EIF Guarantee on loans granted by Wallimage Entreprises

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### Eligible criteria regarding the borrower

The Borrower :

- a. **shall be an SME** (means a micro, small or medium-sized enterprise). To qualify as an SME, an enterprise must respect the staff headcount ceiling and either the turnover ceiling or the balance sheet ceiling.

	Staff Headcount	Financial ceilings	
		Turnover	or Balance sheet total
SMEs	< 250	≤ € 50 million	≤ € 43 million

In addition, an enterprise must not have relationships with other enterprises that mean that together these enterprises exceed the ceilings. An enterprise must be autonomous or part of a group of affiliated enterprises that together fall below the ceilings.

- b. **does not have a substantial focus on one or more restricted sectors** which means:
- Any production, trade or other activity, which is illegal under the laws or regulations of the home jurisdiction;
  - The production of and trade in tobacco and distilled alcoholic beverages and related products;
  - The production of and trade in weapons and ammunition of any kind;
  - Casinos and equivalent enterprises;
  - Research, development or technical applications relating to electronic data programs or solutions, which aiming at supporting the four above-mentioned activities; internet gambling and online casinos; or pornography.
- c. **shall be established and operating in a Member State of EU (as Belgium);**
- d. **shall not perform illegal activities according to applicable legislation** in the country in which Wallimage Entreprises or the borrower is established;

- e. **shall not be subject to collective insolvency proceedings nor fulfil the criteria under its domestic law for being placed in collective insolvency proceedings at the request of its creditors;**
- f. **shall not be, to the best of its knowledge, in an exclusion situation meaning** in any of the following situations:
  - it is bankrupt, is subject to insolvency or is being wound up, is having its affairs administered by a liquidator or by the courts, in this context, is in an arrangement with creditors, is having its business activities suspended or a standstill (or equivalent) agreement has been signed with creditors and validated by the competent court when required by the applicable law, or is in any analogous situation arising from a similar procedure provided for in national legislation or regulations;
  - in the past five 5 years, it has been the subject of a **final judgment or final administrative decision for being in breach of its obligations relating to the payment of taxes or social security contributions** in accordance with the applicable law and where such obligations remain unpaid unless a binding arrangement has been established for payment thereof;
  - in the past five 5 years, it or any of the persons having powers of representation, decision-making or control over it has been convicted by a **final judgment or a final administrative decision for grave professional misconduct**, where such conduct denotes wrongful intent or gross negligence, which would affect its ability to implement the Guarantee and which is for one of the following reasons:
    - (i) fraudulently or negligently misrepresenting information required for the verification of the absence of grounds for exclusion or the fulfilment of selection criteria or in the performance of a contract or an agreement;
    - (ii) entering into agreements with other persons aimed at distorting competition;
  - in the past five 5 years, it or any of the persons having powers of representation, decision-making or control over it has been the subject of a final judgment for:
    - (i) fraud;
    - (ii) corruption;
    - (iii) participation in a criminal organisation;
    - (iv) money laundering or terrorist financing;
    - (v) terrorist offences or offences linked to terrorist activities, or inciting, aiding, abetting or attempting to commit such offences;
    - (vi) child labour and other forms of trafficking in human beings;
- g. **shall meet at least one of the following criteria:**
  - The loan to be provided shall be used to develop a Creative or Cultural Project evidenced by a business plan;

- the borrower's activity NACE Code at the four-digit statistical class level shall correspond to one of activities of an eligible NACE Code (see appendix);
  - the borrower has filed copyrights, trademarks, distribution rights or any other equivalent rights in the fields of cultural and creative sectors in the last 24 (twenty-four) months.
- h. **shall not be subject to sanctions from EU.**

**Eligible criteria regarding the transaction (loan)**

The transaction (loan) :

- a. provides that **the maximum amount of principal** committed by Wallimage Entreprises to be available for utilisation by the borrower shall not exceed **EUR 2,000,000**;
- b. **provides funding for investment in tangible and/or intangible assets; and/or for working capital; and/or for business transfers;**
- c. **does not request or require that any collateral/guarantee from third party** in order to secure the loan meaning other than the assets of the borrower and/or a personal guarantee from the owner of the borrower and/or an affiliate of the borrower;
- d. **has a minimum scheduled final maturity of not less than 12 (twelve) calendar months or, if the transaction is entered into on or after 1 April 2020, has a minimum scheduled final maturity of not less than 6 (six) months;**
- e. **shall not be affected by a fraud;**
- f. **shall not finance illegal activities or artificial arrangements aimed at tax avoidance.**

APPENDIX - ELIGIBLE NACE CODES

Cultural domain	NACE 2008 Section	NACE 2008 Group	NACE Class, Label & Content
HERITAGE, ARCHIVES, LIBRARIES	R Arts, entertainment and recreation services	91	<b>91.01 - Library and archives activities</b> <ul style="list-style-type: none"> <li>➤ Documentation and information activities of libraries of all kinds, reading, listening and viewing rooms, public archives providing service to the general public or to a special clientele, such as students, scientists, staff, members as well as operation of government archives:                             <ul style="list-style-type: none"> <li>• organisation of a collection, whether specialised or not</li> <li>• cataloguing collections</li> <li>• lending and storage of books, maps, periodicals, films, records, tapes, works of art etc.</li> <li>• retrieval activities in order to comply with information requests etc.</li> </ul> </li> <li>➤ Stock photo and movie libraries and services</li> </ul>
			<b>91.02 - Museums activities</b> <ul style="list-style-type: none"> <li>➤ Operation of museums of all kinds:                             <ul style="list-style-type: none"> <li>• art museums, museums of jewellery, furniture,</li> <li>• costumes, ceramics, silverware</li> <li>• natural history, science and technological museums, historical museums, including military museums</li> <li>• other specialised museums</li> <li>• open-air museums</li> </ul> </li> </ul>
			<b>91.03 - Operation of historical sites and buildings and similar visitor attractions</b> <ul style="list-style-type: none"> <li>➤ Operation and preservation of historical sites and buildings</li> </ul>
BOOKS & PRESS	C Manufacturing	18.1	<b>18.11 - Printing of newspapers</b> <ul style="list-style-type: none"> <li>➤ This class also includes: printing of other periodicals, appearing at least four times a week</li> </ul>
			<b>18.12 - Other printing</b> <ul style="list-style-type: none"> <li>➤ Printing of magazines and other periodicals, appearing less than four times a week</li> <li>➤ Printing of books and brochures, music and music manuscripts, maps, atlases, posters, advertising catalogues, prospectuses and other printed advertising, postage stamps, taxation stamps, documents of title, cheques and other security papers, smart cards, albums, diaries, calendars and other commercial printed matter, personal stationery and other printed matter by letterpress, offset, photogravure, flexographic, screen printing and other printing presses, duplication machines, computer printers, embossers etc., including quick printing</li> <li>➤ Printing directly onto textiles, plastic, glass, metal, wood and ceramics</li> </ul> The material printed is typically copyrighted. <ul style="list-style-type: none"> <li>➤ Printing on labels or tags (lithographic, gravure printing, flexographic printing, other)</li> </ul>

			<p><b>18.13 - Pre-press and pre-media services</b></p> <ul style="list-style-type: none"> <li>➤ Composing, typesetting, phototypesetting, pre-press data input including scanning and optical character recognition, electronic make-up</li> <li>➤ Preparation of data files for multi-media (printing on paper, CD-ROM, Internet) applications</li> <li>➤ Plate-making services including image setting and plate setting (for the printing processes letterpress and offset)</li> <li>➤ Cylinder preparation: engraving or etching of cylinders for gravure printing</li> <li>➤ Plate processing: “computer to plate” CTP (also photopolymer plates)</li> <li>➤ Preparation of plates and dies for relief stamping or printing</li> <li>➤ Preparation of: <ul style="list-style-type: none"> <li>• artistic works of technical character, such as preparation of lithographic stones and wood blocks</li> <li>• presentation media, e.g. overhead foils and other forms of presentation</li> <li>• sketches, layouts, dummies, etc.</li> <li>• production of proofs</li> </ul> </li> </ul>
			<p><b>18.14 - Binding and related services</b></p> <ul style="list-style-type: none"> <li>➤ Trade binding, sample mounting and post press services in support of printing activities, e.g. trade binding and finishing of books, brochures, magazines, catalogues, etc., by folding, cutting and trimming, assembling, stitching, thread sewing, adhesive binding, cutting and cover laying, gluing, collating, basting, gold stamping; spiral binding and plastic wire binding</li> <li>➤ Binding and finishing of printed paper or printed cardboard, by folding, stamping, drilling, punching, perforating, embossing, sticking, gluing, laminating</li> <li>➤ Finishing services for CD-ROMs</li> <li>➤ Mailing finishing services such as customisation, envelope preparation</li> <li>➤ Other finishing activities such as die, sinking or stamping, Braille copying</li> </ul>
	<b>J Information and Communication</b>	<b>58.1</b>	<p><b>58.11 - Book publishing</b></p> <ul style="list-style-type: none"> <li>➤ Activities of publishing of books in print, electronic (CD, electronic displays etc.) or audio form or on the Internet. Included are: <ul style="list-style-type: none"> <li>➤ publishing of books, brochures, leaflets and similar publications, including publishing of dictionaries and encyclopaedias</li> <li>➤ publishing of atlases, maps and charts</li> <li>➤ publishing of audio books</li> <li>➤ publishing of encyclopaedias etc. on CD-ROM</li> </ul> </li> </ul>
<p><b>58.13 - Publishing of newspapers</b></p> <ul style="list-style-type: none"> <li>➤ Publishing of newspapers, including advertising newspapers, appearing at least four times a week. Publishing can be done in print or electronic form, including on the Internet.</li> </ul>			
<p><b>58.14 - Publishing of journals and periodicals</b></p>			

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			<ul style="list-style-type: none"> <li>➤ Publishing of periodicals and other journals, appearing less than four times a week. Publishing can be done in print or electronic form, including on the Internet. Publishing of radio and television schedules is included here.</li> </ul>
			<p><b>58.19 - Other publishing activities</b></p> <ul style="list-style-type: none"> <li>➤ Publishing (including on-line) of: <ul style="list-style-type: none"> <li>• catalogues</li> <li>• photos, engravings and postcards</li> <li>• greeting cards</li> <li>• forms</li> <li>• posters, reproduction of work of art</li> <li>• advertising material</li> <li>• other printed matter</li> </ul> </li> <li>➤ On-line publishing of statistics and other information</li> </ul>
		63.9	<p><b>63.91 - News agency activities</b></p> <ul style="list-style-type: none"> <li>➤ News syndicate and news agency activities furnishing news, pictures and features to the media.</li> </ul>
	G Wholesale and Retail trade	47.6	<p><b>47.61 - Retail sale of books in specialised stores</b></p> <ul style="list-style-type: none"> <li>➤ Retail sale of books of all kinds.</li> </ul>
			<p><b>47.62 - Retail sale of newspapers and stationery in specialised stores</b></p> <ul style="list-style-type: none"> <li>➤ Retail trade services of newspapers and magazines, and also: retail sale of office supplies such as pens, pencils, paper etc.</li> </ul>
	M Professional, Scientific and Technical activities	74.3	<p><b>74.30 - Translation and interpretation activities</b></p> <p>Translation and interpretation activities</p>
VISUAL ARTS	G Wholesale and Retail trade; Repair of motor vehicles and motorcycles	47.7	<p><b>47.78 - Other retail sale of new goods in specialised stores</b></p> <ul style="list-style-type: none"> <li>➤ Retail sale of craftwork</li> <li>➤ Activities of commercial art galleries</li> <li>➤ Retail trade services of commercial art galleries</li> </ul>
	M Professional, Scientific and Technical activities	74.1	<p><b>74.10 - Specialised design activities</b></p> <ul style="list-style-type: none"> <li>➤ Fashion design related to textiles, wearing apparel, shoes, jewellery, furniture and other interior decoration and other fashion goods as well as other personal or household goods</li> <li>➤ Industrial design, i.e. creating and developing designs and specifications that optimise the use, value and appearance of products, including the determination of the materials, mechanism, shape, colour and surface finishes of</li> </ul>

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			<p>the product, taking into consideration human characteristics and needs, safety, market appeal in distribution, use and maintenance</p> <ul style="list-style-type: none"> <li>➤ Activities of graphic designers</li> <li>➤ Activities of interior decorators</li> </ul>
		74.2	<p><b>74.20 - Photographic activities</b></p> <ul style="list-style-type: none"> <li>➤ Commercial and consumer photograph production: <ul style="list-style-type: none"> <li>• portrait photography for passports, schools, weddings etc.</li> <li>• photography for commercials, publishers, fashion, real estate or tourism purposes</li> <li>• aerial photography</li> <li>• videotaping of events: weddings, meetings etc.</li> </ul> </li> <li>➤ Film processing: <ul style="list-style-type: none"> <li>• developing, printing and enlarging from client-taken negatives or cine-films</li> <li>• film developing and photo printing laboratories</li> <li>• one hour photo shops (not part of camera stores)</li> <li>• mounting of slides</li> <li>• copying and restoring or transparency retouching in connection with photographs</li> </ul> </li> <li>➤ Activities of photojournalists</li> <li>➤ Microfilming of documents</li> </ul>
	R Arts, entertainment and recreation services	90	<p><b>90.03 - Artistic creation</b></p> <ul style="list-style-type: none"> <li>➤ Activities of individual artists such as sculptors, painters, cartoonists, engravers, etchers etc.</li> <li>➤ Activities of individual writers, for all subjects including fictional writing, technical writing etc.</li> <li>➤ Activities of independent journalists</li> <li>➤ Restoring of works of art such as paintings etc.</li> </ul>
ARCHITECTURE	M Professional, Scientific and Technical activities	71.1	<p><b>71.11 - Architectural activities</b></p> <ul style="list-style-type: none"> <li>➤ Architectural consulting activities: <ul style="list-style-type: none"> <li>• building design and drafting</li> <li>• town and city planning and landscape architecture</li> </ul> </li> </ul>
PERFORMING ARTS	M Professional, Scientific and Technical activities	74.9	<p><b>74.90 - Other professional, scientific and technical activities n.e.c.</b></p> <ul style="list-style-type: none"> <li>➤ Activities carried out by agents and agencies on behalf of individuals usually involving the obtaining of engagements in motion picture, theatrical production or other entertainment or sports attractions and the placement of books, plays, artworks, photographs etc., with publishers, producers etc.</li> </ul>
	N	78.1	<p><b>78.10 - Activities of employment placement agencies</b></p> <ul style="list-style-type: none"> <li>➤ Activities of casting agencies and bureaus, such as theatrical casting agencies</li> </ul>

	Administrative and Support Service Activities		
	R Arts, entertainment and recreation services	90	<b>90.01 - Performing arts</b> ➤ Production of live theatrical presentations, concerts and opera or dance productions and other stage productions: <ul style="list-style-type: none"> <li>• activities of groups, circuses or companies, orchestras or bands</li> <li>• activities of individual artists such as actors, dancers, musicians, lecturers or speakers</li> </ul>
<b>90.02 - Support activities to performing arts</b> ➤ Support activities to performing arts for production of live theatrical presentations, concerts and opera or dance productions and other stage productions: <ul style="list-style-type: none"> <li>• activities of directors, producers, stage-set designers and builders, scene shifters, lighting engineers etc.</li> </ul> ➤ Activities of producers or entrepreneurs of arts live events, with or without facilities.			
<b>90.04 - Operation of arts facilities</b> Operation of concert and theatre halls and other arts facilities			
AUDIO- VISUAL & MULTI-MEDIA	C Manufacturing	18.2	<b>18.20 - Reproduction of recorded media</b> ➤ Reproduction from master copies of gramophone records, compact discs and tapes with music or other sound recordings ➤ Reproduction from master copies of records, compact discs and tapes with motion pictures and other video recordings ➤ Reproduction from master copies of software and data on discs and tapes
		32.2	<b>32.20 - Manufacture of musical instruments</b> ➤ Manufacture of stringed instruments ➤ Manufacture of keyboard stringed instruments, including automatic pianos ➤ Manufacture of keyboard pipe organs, including harmoniums and similar keyboard instruments with free metal reeds ➤ Manufacture of accordions and similar instruments, including mouth organs ➤ Manufacture of wind instruments ➤ Manufacture of percussion musical instruments ➤ Manufacture of musical instruments, the sound of which is produced electronically ➤ Manufacture of musical boxes, fairground organs, calliopes etc. ➤ Manufacture of instrument parts and accessories: <ul style="list-style-type: none"> <li>• metronomes, tuning forks, pitch pipes, cards, discs and rolls for automatic mechanical instruments etc.</li> </ul> ➤ Manufacture of whistles, call horns and other mouth-blown sound signalling instruments
		33.1	<b>33.19 - Repair of other equipment</b>

			➤ Restoring of organs and other historical musical instruments
	<b>G</b> Wholesale and Retail trade;	47.4	<b>47.41 - Retail sale of computers, peripheral units and software in specialised stores</b> ➤ Retail sale of video game consoles ➤ Retail sale of video games
	Repair of motor vehicles and motorcycles	47.6	<b>47.63 - Retail sale of music and video recordings in specialised stores</b> ➤ Retail sale of musical records, audio tapes, compact discs and cassettes ➤ Retail sale of video tapes and DVDs ➤ Retail sale of blank tapes and discs
	<b>J</b> Information & communication	58.2	<b>58.21 - Publishing of computer games</b> ➤ Publishing of computer games for all platforms
		59.1	<b>59.11 - Motion picture, video and television programme production activities</b> ➤ Production of motion pictures, videos, television programmes (television series, documentaries etc.), or television advertisements.
			<b>59.12 - Motion picture, video and television programme post-production activities</b> ➤ Post-production activities such as editing, film/tape transfers, titling, subtitling, credits, closed captioning, computer-produced graphics, animation and special effects, developing and processing motion picture film, as well as activities of motion picture film laboratories and activities of special laboratories for animated films. ➤ Activities of stock footage film libraries etc.
			<b>59.13 - Motion picture, video and television programme distribution activities</b> ➤ Distributing film, video tapes, DVDs and similar productions to motion picture theatres, television networks and stations, and exhibitors. ➤ Acquiring film, video tape and DVD distribution rights.
			<b>59.14 - Motion picture projection activities</b> ➤ Activities of motion picture or video tape projection in cinemas, in the open air or in other projection facilities ➤ Activities of cine-clubs.
		59.2	<b>59.20 - Sound recording and music publishing activities</b> ➤ Activities of production of original (sound) master recordings, such as tapes, CDs; releasing, promoting and distributing sound recordings to wholesalers, retailers or directly to the public. These activities might be integrated or not with the production of master recordings in the same unit. If not, the unit exercising these activities has to obtain the reproduction and distribution rights to master recordings. ➤ Sound recording service activities in a studio or elsewhere, including the production of taped (i.e. non-live) radio programming. ➤ Activities of music publishing, i.e. activities of acquiring and registering copyrights for musical compositions, promoting, authorising and using these compositions in recordings, radio, television, motion pictures, live performances, print and other media. Units engaged in these activities may own the copyright or act as

			administrator of the music copyrights on behalf of the copyright owners. Publishing of music and sheet books is included here.
		60.1	<b>60.10 - Radio broadcasting</b> <ul style="list-style-type: none"> <li>➤ Activities of broadcasting audio signals through radio broadcasting studios and facilities for the transmission of aural programming to the public, to affiliates or to subscribers</li> <li>➤ Activities of radio networks, i.e. assembling and transmitting aural programming to the affiliates or subscribers via over-the-air broadcasts, cable or satellite</li> <li>➤ Radio broadcasting activities over the Internet (Internet radio stations)</li> <li>➤ Data broadcasting integrated with radio broadcasting</li> </ul>
		60.2	<b>60.20 - Television programming and broadcasting activities</b> <ul style="list-style-type: none"> <li>➤ Creation of a complete television channel programme, from purchased programme components (e.g. movies, documentaries etc.), self-produced programme components (e.g. local news, live reports) or a combination thereof. This complete television programme can be either broadcast by the producing unit or produced for transmission by a third party distributor, such as cable companies or satellite television providers. The programming may be of a general or specialised nature (e.g. limited formats such as news, sports, education or youth oriented programming). This class includes programming that is made freely available to users, as well as programming that is available only on a subscription basis. The programming of video-on-demand channels is also included here.</li> <li>➤ Data broadcasting integrated with television broadcasting.</li> </ul>
		62.0	<b>62.01 - Computer programming services</b> <ul style="list-style-type: none"> <li>➤ Computer games software originals</li> </ul>
		63.1	<b>63.11 - Data processing, hosting and related activities</b> <ul style="list-style-type: none"> <li>➤ Streamed video content</li> <li>➤ Streamed audio content</li> </ul>
EDUCATION & MEMBERSHIPS	P Education	85.4	<b>85.42 - Tertiary education</b> <ul style="list-style-type: none"> <li>➤ performing arts schools providing tertiary education</li> </ul>
		85.5	<b>85.52 - Cultural education</b> <ul style="list-style-type: none"> <li>➤ This class includes provision of instruction in the arts, drama and music. Units giving this type of instructions might be named “schools”, “studios”, “classes” etc. They provide formally organised instruction, mainly for hobby, recreational or self-development purposes, but such instruction does not lead to a professional diploma, baccalaureate or graduate degree.</li> </ul> <p>This class includes:</p> <ul style="list-style-type: none"> <li>• piano teachers and other music instruction</li> <li>• art instruction</li> <li>• dance instruction and dance studios</li> <li>• drama schools (except academic)</li> </ul>

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			<ul style="list-style-type: none"> <li>• fine arts schools (except academic)</li> <li>• photography schools (except commercial)</li> </ul>
	S Other Service Activities	94.1	<b>94.12 - Activities of professional membership organisations</b> <ul style="list-style-type: none"> <li>➤ Activities of organisations whose members’ interests centre chiefly on a particular scholarly discipline or professional practice or technical field to the extent relevant to cultural and creative sectors, such as architects associations etc.</li> <li>➤ Activities of associations of specialists engaged in cultural activities, such as associations of writers, painters, performers of various kinds, journalists etc.</li> </ul>
		94.9	<b>94.99 - Activities of other membership organisations n.e.c.</b> <ul style="list-style-type: none"> <li>➤ Associations for the pursuit of a cultural or recreational activity or hobby (other than sports or games), e.g. poetry, literature and book clubs, historical clubs, gardening clubs, film and photo clubs, music and art clubs, craft and collectors’ clubs, social clubs, carnival clubs etc.</li> </ul>
OTHER CULTURAL AND CREATIVE SECTORS ACTIVITIES	G Wholesale and Retail trade; Repair of motor vehicles and motorcycles	46.4	<b>46.49 - Wholesale of other household goods</b> <ul style="list-style-type: none"> <li>➤ Wholesale of stationery, books, magazines and newspapers</li> <li>➤ Wholesale of musical instruments</li> </ul>
		47.7	<b>47.79 - Retail sale of second-hand goods in stores</b> <ul style="list-style-type: none"> <li>➤ Retail sale of second-hand books</li> <li>➤ Retail sale of antiques</li> <li>➤ Activities of auctioning houses (retail)</li> </ul>
	N Administrative and Support Service Activities	77.2	<b>77.29 - Renting and leasing of other personal and household goods</b> <ul style="list-style-type: none"> <li>➤ Renting of: <ul style="list-style-type: none"> <li>• jewellery, musical instruments, scenery and costumes</li> <li>• books, journals and magazines</li> </ul> </li> </ul>
	S Other Service Activities	95.2	<b>95.29 - Repair of other personal and household goods</b> <ul style="list-style-type: none"> <li>➤ This class includes repair of personal and household goods: <ul style="list-style-type: none"> <li>• repair of books</li> <li>• repair of musical instruments (except organs and historical musical instruments)</li> <li>• piano-tuning</li> </ul> </li> </ul>